



D. Cameron Findlay
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March 17, 2015

Ms. Lucia von Reusner
Green Century Capital Management, Inc.
114 State Street, Suite 200
Boston, MA 02109

Mr. Patrick Doherty
State of New York
Office of the State Comptroller
Division of Corporate Governance
59 Maiden Lane, 30th Floor
New York, NY 10038

Dear Lucia and Patrick:

Thanks for your helpful engagement in working with us on our No-Deforestation Policy. We really appreciate the constructive spirit that you brought to our discussions, and we are excited to be making progress in positioning our company as an advocate for sustainable agriculture.

As we discussed, we intend to issue the attached draft No-Deforestation policy around the time of our Annual Shareholders Meeting, to map our supply chains and develop and publish action plans immediately thereafter, and then to continue our discussions with you to continue to make additional progress in this important area. Upon the issuance of our policy, we will communicate with all of our suppliers that they should not engage in deforestation or peatland clearance while we conduct the mapping and develop action plans. We will communicate our progress to you and other interested stakeholders in six months from the issuance of the policy.

We understand that, based on these actions, you intend to withdraw your shareholder proposals. We would appreciate your written confirmation of your withdrawal, to my email, cameron.findlay@adm.com.

Thank you again for your willingness to work with us.

Yours very truly,

D. Cameron Findlay

Attachment

cc: Victoria Podesta